

Fourth Quarterly Activities Report

1st April to 30th June, 2009

HIGHLIGHTS

- GRD Minproc continues with the Skaergaard Scoping Study Review.
- Regional Greenland fieldwork proximal to Skaergaard including the Miki Fjord Dyke system to commence in July.
- Review of geochemistry results at the Southern Cross project in Namibia identifies rotary air blast (rab) drilling targets.
- Non Executive Chairman, Mr Reg Gillard appointed to the Board.

SUMMARY

The Company has been active during the quarter in preparing logistical and exploration activities for Greenland and Namibia which are expected to commence in July and August of this year respectively. In addition, meetings have been held with the Company's metallurgical and mining consultants GRD Minproc of Brisbane, to progress the completion of a new Scoping Study Review over the Skaergaard gold and platinum group metals (pgm) occurrence situated on the east coast of Greenland.

At Skaergaard, GRD Minproc is mid-way through a Scoping Study Review which is due for completion by end of September. This new Project Review will specifically assess the Skaergaard project economics, particularly with reference to metallurgical flowsheet development, including new metallurgical testwork and also further evaluations on capital and operational expenditure studies.

With the assistance of Australian Mining Consultants Pty. Ltd. (AMC) of Brisbane, GRD Minproc will also review the Skaergaard mineralisation model with particular emphasis to the origin of the Gold and Palladium Zones within the Skaergaard Intrusion. Gold assays collected from some 20,000 metres of historical diamond drilling completed regionally over the 70 square kilometre area of the Skaergaard Intrusion indicates grades as high as 17 g/t which have been intersected. Accordingly, compelling argument may exist for further drilling to initially focus on the potential to delineate regions of higher grade gold mineralisation.

Activities during the quarter also focused on the preparation of this year's helicopter supported sampling and portable (hand-held) core drilling program at the Miki Fjord dyke, which was briefly sampled by the company in 2008. Additionally, further sampling of the Kap Edvard Holm pgm project will also be conducted nearby to historical outcrop sample locations which recorded pgm values up to 3.2 g/t.

A 400 metre rab drilling program has also been prepared for commencement in August at the Company's Southern Cross joint venture in southern Namibia. The drilling program will consist of approximately 20 holes to test bed-rock geochemistry below the previously completed soil sampling survey.

On a corporate note, the current Directors of Platina are pleased to welcome Mr Reg Gillard to the Board in the capacity of non-executive Chairman. Mr Gillard has extensive experience in the formation, governance and financial maintenance of exploration and mining companies throughout

the world. The current Executive Chairman, Mr Rob Mosig will remain as Managing Director of the Company.

REVIEW OF OPERATIONS

SKAERGAARD, Greenland

EL2007/01, 100% Platina Resources Ltd

The newly appointed Skaergaard project managers, GRD Minproc (GRD) in conjunction with AMC Consultants (AMC) have commenced the second phase of the pre-feasibility study. The GRD/AMC phase of work will focus on enhancing the Skaergaard project economics by further evaluations on:

- Metallurgical test work
- Flowsheet development
- Optimising capital and operational expenditure
- Maximising project cash flow through investigation into alternate processing routes
- Establishing geological continuity of the Skaergaard gold (Au) zone
- Enhancing the geological model and understanding of the ore body
- Optimising the current mine plan, design and mining methods
- Proposing a drilling program for the 2010 field season designed to establish geological continuity, identify high grade areas suitable for starter mining operations and upgrade part of the existing resource from Inferred to Indicated
- Prepare the Skaergaard long term Development Schedule detailing key activities to be completed thus facilitating the Skaergaard progression from exploration to production.

Core selection for the pre-feasibility test work program is complete with metallurgical testing having commenced at SGS Ore Test in Perth. The metallurgical test program is designed to confirm the comminution characteristics of the Skaergaard Gold Zone, however, the primary focus will be on maximizing the gold recovery, with emphasis placed on gold recovery to gravity followed by recovery into concentrate. The gold bearing gravity concentrates are amenable to further on site processing to doré which can be transported by helicopter, thus sustaining project cash flow during the winter months when access is restricted by sea ice. Concentrates can be shipped during the four month summer shipping window.

GRD Minproc are also conducting further investigations into alternate processing routes. These investigations are all aimed at minimising capital and operating costs. Underground processing facilities are also under consideration as they offer substantial capital savings on surface infrastructure.

The GRD Minproc and AMC related phase two pre-feasibility work is expected to be completed during the third quarter of 2009, at which point an addendum to the SRK Scoping Study report will be issued.

MIKI FJORD DYKE, Greenland

EL2009/09, 100% Platina Resources Ltd

The majority of the quarter has been dominated by preparation for the 2009 Greenland field season, with particular emphasis placed on the Miki Fjord Dyke and surrounding intrusions. All key contracts are in place for a July commencement, including the helicopter, vessel and personnel.

Field activities at the Miki Fjord Dyke are to include further sampling and mapping along the newly discovered northern limb, referred to as the Togeda Segment. Samples retrieved from this locality in 2008 graded up to 3.3 g/t Ag, 1.0 g/t Pd, 0.02 g/t Pt, 0.11% Co, 2.1% Cu and 0.7% Ni. Drilling by a man-portable diamond drill rig is also to be conducted at localities along the dyke with the most anomalous precious metal grades.

Further sampling and mapping is also to occur at other localities within EL2009/09 containing anomalous levels of precious and base metal mineralisation.

KAP EDVARD HOLM, Greenland

EL2008/24, 100% Platina Resources Ltd

The quarter has been dominated by preparation for this year's Greenland field season, including work at Kap Edvard Holm. Field activities are to focus on sampling and mapping of the southern portion of the Complex containing a highly prospective un-sampled igneous breccia and numerous ultramafic lithologies.

VESTFJORD, Greenland

EL2008/32, 100% Platina Resources Ltd

This tenement will be dropped in 2009; the decision was made after no anomalous mineralisation was encountered in 2008 and due to the EL's distance from Skaergaard.

HINKS LAND, Greenland

EL2008/31, 100% Platina Resources Ltd

This tenement will be dropped in 2009; the decision was made due to the EL's distance from Skaergaard.

MUNNI MUNNI, Western Australia

E47/1015, E47/1074, M47/123-126, M47/141-144 100% Platina Resources Ltd, E47/905 80% Platina Resources Ltd

The application for a Retention Licence for Mining Licences 47/123-126 inclusive, that contain the JORC compliant resource of 24 Mt @ 2.9 g/t PGM + Au (1.4 Mt Inferred, 9.8 Mt Indicated & 12.4 Mt Measured) has been withdrawn. Instead, the Company is reviewing the Munni Munni project in light of changes in pgm and precious metals prices along with variations in currency exchange rates.

GRD Minproc has been commissioned to conduct a short review of the Munni Munni Project. Activities are set to commence in August, 2009 with key issues including the following:

- Focus on a smaller processing rate that would enable more selective mining (areas of higher grade / width).

- The historical metallurgical test work undertaken by owners of the Munni Munni project will be re-examined in light of the plans for a smaller concentrator. Recent metallurgical advances in small-scale processing will also be examined for suitability for the Munni Munni Project.
- A review of gold recovery options.
- A review of the CAPEX and OPEX of a processing plant for Munni Munni, along with an analysis of the impact of using second-hand equipment.

MT VENN, Western Australia

E38/1000, 100% Platina Resources Ltd

No field activities occurred during the quarter on the Project.

FIFIELD, New South Wales

EL6228, 100% Platina Resources Ltd

No field activities occurred during the quarter on the Project.

TADPOLE CREEK, Queensland

EPM15841 (pending), 100% Platina Resources Ltd

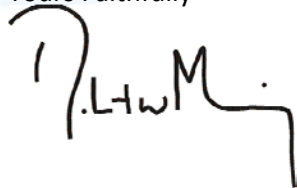
Still in its conceptual phase, the Tadpole Creek locality has large scale faulting and numerous volcanic and intrusive rocks. Mapping and sampling is to commence upon the granting of tenure.

SOUTHERN CROSS, Namibia

EPL3591, Platina Resources Ltd earning 80%

Quotes have been obtained from reverse circulation (RC) drillers in Namibia to conduct a limited, 400m rab program at Southern Cross. The drilling is planned to test geochemical anomalies obtained from a calcrete sampling program completed in June, 2008. The drill program is anticipated to commence in August, 2009.

Yours Faithfully



Robert W. Mosig
Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr R W Mosig who is a full time employee of Platina Resources Limited and who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Mosig has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Mosig consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.