

ASX Announcement

21 February 2011

NOTICE TO OPTION HOLDERS

28th FEBRUARY 2011- \$0.35 OPTIONS (PGMO)

The Company is pleased to advise that over \$1.7 Million in funds has already been received from Option holders who have exercised their entitlements during the previous few weeks.

Trading in PGM Options and quotation of PGM Options will cease at close of business today, Monday 21st February 2011, and all Option holders who wish to exercise their entitlements must do so prior to 5.00pm on Monday 28th February 2011.

If a Notice of Exercise Form and the required payment are not received before 5.00pm (AEST) on Monday 28th February, the Options will automatically lapse and no longer be available for exercise.

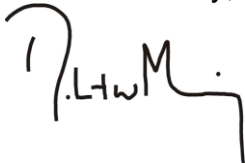
Option holders requiring a Notice of Exercise of Options Form or further information should contact:

Lana Lundqvist-Davis,
Platina Resources Limited
Ph: +61 7 5580 9094, Fax: +61 7 5580 9394
Email: admin@platinaresources.com.au,

or alternatively

Link Market Services
Ph: 1300 361 735 (Australian callers)
Ph: + 61 2 8280 7791 (International callers).

Yours Faithfully,



Robert W Mosig
Managing Director
Platina Resources Limited